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NEWSLETTER

Tax and Legal

March 2020

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RECENTLY PUBLISHED:

Tax

- ❖ **Circular n°007/MINFI/DGI/LRI/L dated March 09, 2020 specifying the period of validity of the taxpayer card**

Through this circular, the General Directorate of Taxation specifies that the validity period of the taxpayer card as modified from 2 to 10 years by the 2016 Finance Act applies regardless of the format of the card. Thus cards established on the basis of the taxpayer's biometric data also have a validity period of 10 years.

- ❖ **Decision n°0000253/MINFI/DGD of 17 March 2020 fixing the minimum taxable values applicable to the importation of certain goods**

Do not forget to take into account the new minimum taxable values applicable to the importation of certain goods since 17 March 2020. As a reminder, this decision comes in application of the provisions of article nine of the finance law for the financial year 2019.

- ❖ **Decision n°0000221/MINFI/DGI of March 10, 2020 on the classification of companies within the framework of the procedure for the reimbursement of Value Added Tax credits.**

The list of low-risk companies in the framework of the refund procedures for Value Added Tax (VAT) credits was published. It should be noted that the General Directorate of Taxation is authorized to recognize or withdraw the status of low-risk company during the course of the financial year depending on the evolution of the tax situation of the taxpayers concerned.

Legal

- ❖ **Order n°000365/MINTSS of 12 March 2020 setting the terms and conditions for elections and the exercise of the functions of staff delegate**

The Minister of Labour and Social Security defines, in this text, the conditions for the exercise of the functions of staff representative and sets the modalities for their election.

- ❖ **Press release n°000020 of the Minister of Labour and Social Security (And by delegation of its Secretary General) dated 19 March 2020.**

With this press release, the Minister of Labour and Social Security informs the companies of the postponement to a later date of the elections of staff representatives initially planned for March 2020.

- ❖ **Order n°000012/MINAT of 17 March regulating the exercise of certain freedoms and activities within the framework of the response plan against the corona-virus pandemic (COVID-19)**

In the exercise of the activity of your companies, do not fail to take into consideration the measures taken by the Minister of Territorial Administration regarding the response plan against COVID - 19, in particular the prohibition of gatherings of more than 50 people.



To be
continued...

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LEGAL OBLIGATIONS

OBLIGATION	RESPONSIBLE	APPLICABLE LAW	DEADLINE
Filing of financial statements with the Court Registry	Each local entity	Article 269 of AUSCGIE	D+30 after AC
Ordinary Meeting	Board of Directors or Managing Director	Article 548 AUSCGIE	Once a year before 30 June

TAX OBLIGATIONS*

NATURE OF TAX	TAX	APPLICABLE LAW	DEADLINE
Company Income Tax (CIT)	CIT Rate 33% Monthly Advance CIT: <ul style="list-style-type: none"> ▪ 2,2% or 5,5% of the Turnover ▪ 15,4% gross margin (administered margin sector) Withholding tax on purchases: <ul style="list-style-type: none"> ▪ 2%, 5%, 10%, 15%, 20% ▪ 14% gross margin (administered margin sector) 	Article 17 of GTC Article 21 of GTC	No later than the 15th of the month following the reporting month.
CIT Withholding tax for service providers	Tax 5,5%	Article 92(a) of GTC	No later than the 15th of the month following the reporting month
Value Added Tax (VAT)	Local/Import = 19,25% Export = 0%	Article 142(a) paragraph 3 of GTC CGI	No later than the 15th of the month following the reporting month
Income from Stocks and Shares (IRCM)	16.5%	Article 70 of CGI	No later than the 15th of the month following the reporting month
Special Income Tax (TSR)	General Rate: 15% Medium Rate : 10% Reduced Rate : 5% Super reduced Rate: 2%	Article 225 of GTC	No later than the 15th of the month following the reporting month
Annual Tax Declaration (DSF) Transfer Pricing Documentation		Article 18 of GTC	No later than 15th March

***Note the existence of specific tax regimes resulting from tax treaties, oil / mining / gas codes, and private investment incentives in Cameroon.**

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TAX OBLIGATIONS

NATURE OF TAX	TAX	APPLICABLE LAW	DEADLINE
Personal Income Tax (IRPP)	According to a scale (11% to 38,5%)	Articles 69 and 71 of GTC	No later than the 15th of the month following the reporting month
Audiovisual Tax (RAV)	According to a scale	Ord. N°89/004 of 12 December 1989	No later than the 15th of the month following the reporting month
Employers contribution to land tax (CF/ part patronale)	Tax : 1,5 %	Law n ° 77/10 of July 13, 77 modified by Law n ° 90/050 of December 19, 1990	No later than the 15th of the month following the reporting month
Employees Contribution to land tax (CF/ part salariale)	Tax : 1 % Base of calculation IRPP	Law n ° 77/10 of July 13, 77 modified by Law n ° 90/050 of December 19, 1990	No later than the 15th of the month following the reporting month
National Employment Fund (FNE)	Tax : 1 %	Law n ° 77/10 of July 13, 77 modified by Law n ° 90/050 of December 19, 1990	No later than the 15th of the month following the reporting month
Family Allowance (AF)	7% pensionable salary capped at 750,000 FCFA monthly	Article 2 of Decree 2016/072 of 15 February concerning rates of social security contributions	No later than the 15th of the month following the reporting month
Old Age Pension Allowance (PVID)	8.4% (Employer 4.2% and Employee 4.2%) pensionable salary capped at 750,000 FCFA monthly	Article 3 of Decree 2016/072 of 15 February concerning rates of social security contributions	No later than the 15th of the month following the reporting month
occupational diseases and industrial accidents allowance (AT)	Group A : 1,75% Group B : 2,5% Group C :5%	Article 8 of Decree 2016/072 of 15 February concerning rates of social security contributions	No later than the 15th of the month following the reporting month
Union dues	1% of the phased categorical salary of the worker	Article 21 Decree No.72 / 610 of 3 November 1972	No later than the 15th of the month following the reporting month
Excise Duties (DA)	DA Ad valorem Tax (variable according to the nature of the product) : 25 %; 12,5 %; 5%; 3%; 0,5% DA on tobacco and alcoholic drinks DA specific to non-returnable packaging	Article 142 of GTC	No later than the 15th of the month following the reporting month