

PRESS RELEASE

CORONAVIRUS: Extraordinary session of the GICAM Board of Directors

The GICAM Board of Directors met on Thursday, March 19, 2020 in an extraordinary session chaired by its President, Mr. Célestin TAWAMBA, in the context of the current health crisis due to Coronavirus

The Board of Directors of GICAM welcomes the measures taken by the Government on March 17, 2020 to reinforce the prevention system and contain the spread of the virus in our country. The Board calls on companies to support this response plan, by respecting the restrictions imposed as well as strengthening workplace hygiene rules.

After having carried out a first assessment of the current situation of companies, the Board expresses its deep concerns and worries about the repercussions already noticeable in many companies, but most especially the economic, social and human disaster that this pandemic could cause.

Like many countries already affected by the crisis, the Board of Directors of GICAM calls, not only to urgently mobilize all the instruments of monetary, budgetary and commercial policy, but also to put in place unprecedented support policies for enterprises and households so as to win the "war" against the coronavirus

Finally, the Board recalls that GICAM has set up a Watch Unit responsible for monitoring the evolution of the situation of companies faced with this crisis. In this regard, GICAM will channel to the Government all concerns raised by companies and will suggest exceptional measures to support the private sector and the national economy.

Done in Douala, March 19th, 2020.



Célestin TAWAMBA
President

Le Patronat Camerounais